

Eventide Dividend Opportunities Fund

Q4 2022 Presentation

Founded: 2008

Headquarters: Boston, MA

Vision:

To serve individuals, financial advisors, and institutions by offering high performance investments that create compelling value for the global common good.

Funds:

- Eventide Gilead Fund
- Eventide Healthcare & Life Sciences Fund
- Eventide Exponential Technologies Fund
- Eventide Large Cap Focus Fund
- Eventide Multi-Asset Income Fund
- Eventide Dividend Opportunities Fund
- Eventide Core Bond Fund
- Eventide Limited-Term Bond Fund

AUM:

\$6.02B in net assets under management

There is no guarantee that the Adviser will meet its objectives. Total net assets as of 12/31/2022.

Investment Ideals

We seek investment opportunities that reflect these ideals:

- ✓ **Respecting the value and freedom of all people:** this includes the right to life at all stages and freedom from addictive behaviors caused by gambling, pornography, tobacco and alcohol.
- Demonstrating a concern for justice and peace:** this includes fair and ethical relationships with customers, suppliers, and business partners, and avoidance of products and services that promote weapons production and proliferation.
- Promoting family and community:** this includes protecting children from violent forms of entertainment and serving low-income communities.
- ✓ **Exhibiting responsible management practices:** this includes fair-dealing with employees, communities, competitors, suppliers, and customers as demonstrated by a company's record regarding litigation, regulatory actions against the company and its record of promoting products and services that improve the lives of people.
- ✓ **Practicing environmental stewardship:** this includes practices considered more sustainable than those of industry peers, reduction in environmental impact when compared to previous periods, and/or the use of more efficient and cleaner energy sources.

The Fund's ethical values screening criteria could cause it to underperform similar strategies that do not have such screening criteria. This could be due to ethically acceptable companies falling out of favor with investors or failing to perform as well as companies that do not meet the Strategy's ethical screening guidelines. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Eventide Dividend Opportunities Fund

Fund Objective

A: ETADX | C: ETCDX | I: ETIDX | N: ETNDX

Seeks to provide dividend income and long-term capital appreciation with a secondary objective of dividend growth.

About the Fund

A diversified equity fund representing our approach to dividend paying stocks.

Benchmarks

Russell Midcap Value Index

Russell Midcap Index

Morningstar Category

US Fund Mid-Cap Blend

Lipper Category

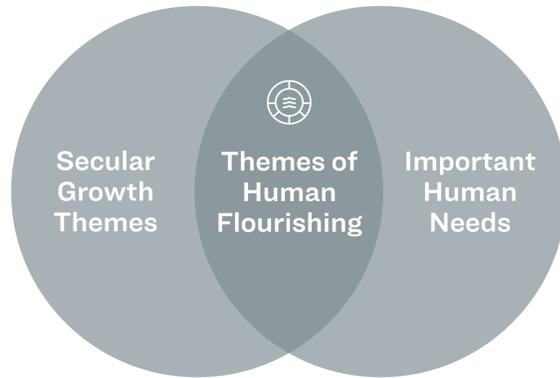
Equity Income

Total Net Assets

\$510MM (Inception date: September 29, 2017)

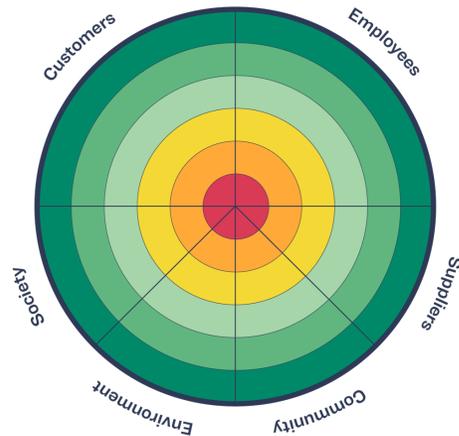
Total net assets as of 12/31/2022. The Russell Midcap Value Index measures the performance of the U.S. equity mid-cap value segment. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risk, including the possible loss of principal.

Eventide Distinctives



Themes of Human Flourishing

Seeking to invest in companies positioned to participate in long-term secular investment themes that serve important human needs.



Creating Compelling Value for Society and the Global Common Good

Focused on identifying and investing in companies capable of increasing profitability and growth by serving well the needs of customers, employees, suppliers, communities, the environment, and society.

For informational purposes only. There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risks, including the possible loss of principal.

Fund Distinctives

High-Quality Companies Positioned in Secular Themes of Human Flourishing

Invests in companies we believe will achieve attractive long-term capital appreciation, income for our clients, and a positive impact for the world.

Dividend Growth-Focused

Seeks to invest in companies that pay attractive dividends, demonstrate the ability to grow dividends in the future, and offer long-term capital appreciation potential.

Resiliency

Invests in companies whose future is tied to their own ability to create value, rather than to macroeconomic and industry performance.

Creating a Better World

Focused on identifying and investing in companies capable of sustaining profitability and growth¹ by serving well the needs of customers, employees, suppliers, communities, the environment, and society.

1. The Adviser's judgment about the quality and intrinsic value of companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive gains, or avoid losses.

There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risks, including the possible loss of principal.

Portfolio Management



Dolores Bamford, CFA
Co-CIO, Senior Portfolio Manager

Dolores Bamford, CFA, serves as Co-Chief Investment Officer and Senior Portfolio Manager for the Eventide Dividend Opportunities Fund, the Eventide Multi-Asset Income Fund, the Eventide Limited-Term Bond Fund, and the Eventide Core Bond Fund.

Experience and Education

- Over twenty-five years of investment experience
- Managing Director and Portfolio Manager with Goldman Sachs Asset Management (GSAM)
- Senior VP, Portfolio Manager, and Analyst with Putnam Investments
- Served in Investment Research with Fidelity Investments
- S.M. in Management from the MIT Sloan School of Management
- Dual-M.A. in Theology and Church History from Gordon-Conwell Theological Seminary
- B.A. in Economics from Wellesley College
- Member of the Boston Society of Security Analysts and of the CFA institute

For informational purposes only. As of 12/31/2022.



Andrew Singer, CFA
Portfolio Manager

Andrew Singer, CFA, serves as a Portfolio Manager on the Eventide Dividend Opportunities Fund and Senior Research Analyst for other Eventide funds.

Experience and Education

- Over twenty-five years of investment experience
- Investment analyst at Credit Suisse, BlackRock, and John Hancock
- MBA from Babson College
- BA/BS in Quantitative Economics from Tufts University
- Member of the CFA Society Boston and of the CFA Institute

Investment Team



**Finny Kuruvilla,
MD, PhD**
Co-CIO, Senior
Portfolio
Manager



**Dolores
Bamford, CFA**
Co-CIO, Senior
Portfolio
Manager



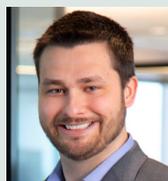
Anant Goel
Portfolio
Manager, Senior
Research
Analyst



**Andrew Singer,
CFA**
Portfolio
Manager, Senior
Research
Analyst



**Kyle Rasbach,
MD, PhD**
Managing
Director, Senior
Research
Analyst



**Jordan
Baumhardt, PhD**
Research
Analyst,
Associate



Westley Dupray
Research
Analyst,
Associate



Faina Rozental
Research
Analyst



Christian Say
Research
Analyst



Reggie Smith
Research
Analyst



Drew Bard
Research
Analyst



**Nathan
Akhavan**
Associate
Research
Analyst,
Associate



**Nicholas
Leibold, CFA**
Associate
Research
Analyst



**Elisabeth
Armstrong**
Director of
Healthcare
Initiatives

For informational purposes only. As of 12/31/2022.

Trading Team



Colin Delaney
Head of Trading, Portfolio
Specialist



Conor Kelly
Trading Specialist

For informational purposes only. As of 12/31/2022.

Business 360[®] Research Team



Tyler Frugia
Director of
Business 360



Brock Treworgy
Business 360
Research
Manager



Dashell Laryea
Business 360
Research
Analyst



Ruben Walter
Business 360
Research
Analyst

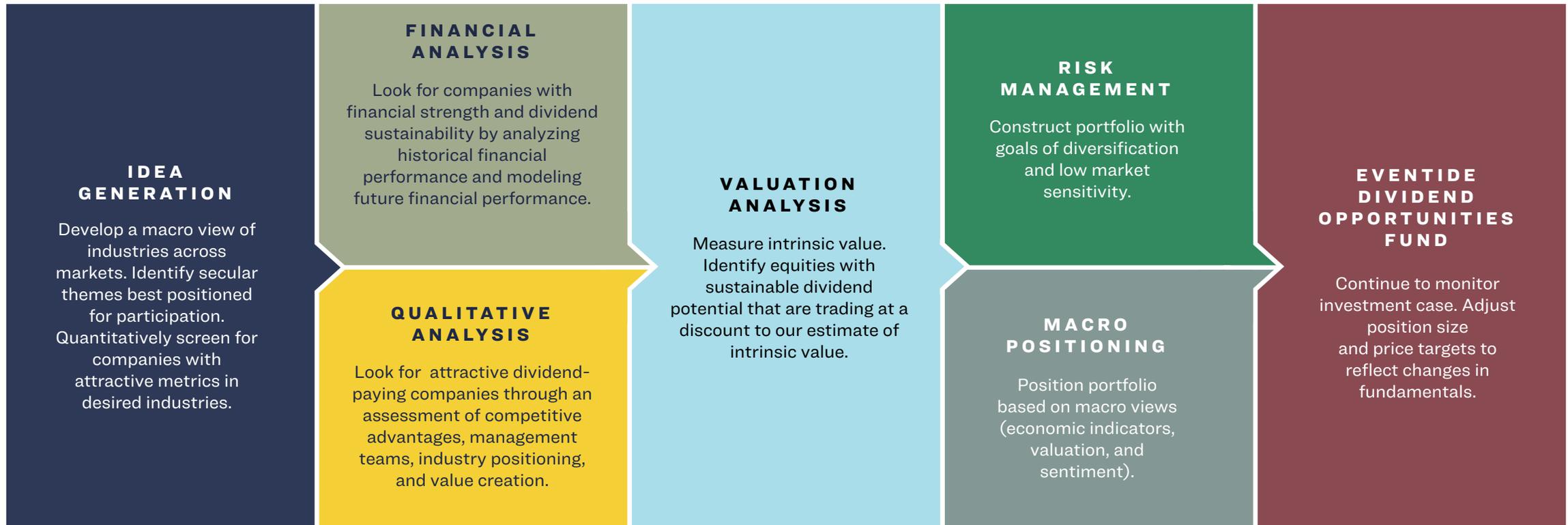
For informational purposes only. As of 12/31/2022.

Investment Philosophy

We believe **high-quality companies** that excel at **creating value for others** and **trade at a discount to intrinsic value** offer superior long-term risk-adjusted returns.

The Adviser's judgment about the quality and intrinsic value of companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive gains, or avoid losses.

Investment Process



The Adviser's judgment about the quality and intrinsic value of companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive gains, or avoid losses.

Idea Generation

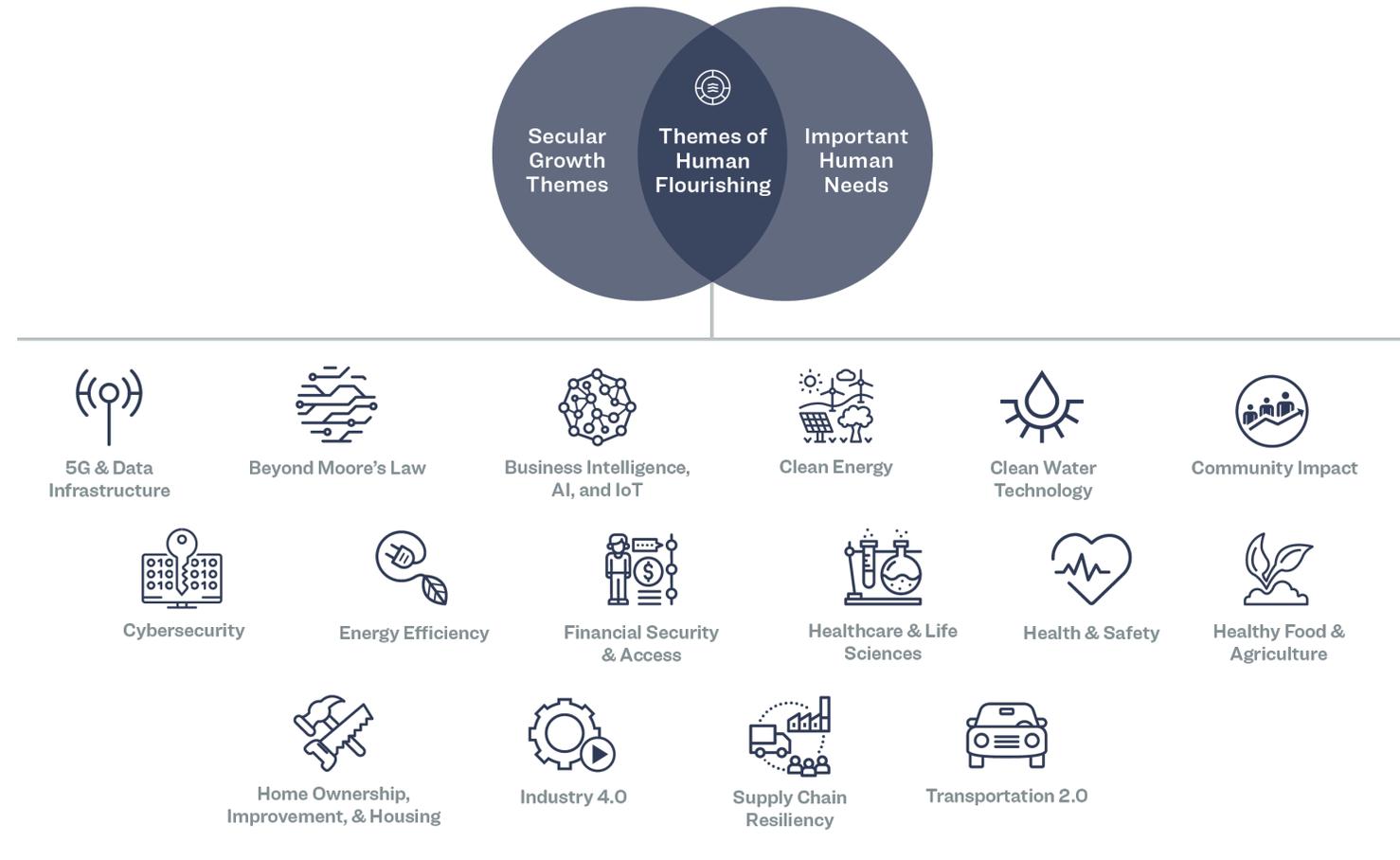
Start with themes, then identify companies we believe are best positioned for participation

- Understand the big picture of industries across asset classes.
- Discern attractive long-term secular investment themes.
- Leverage consultants, industry experts, Key Opinion Leaders.
- Review industry specific reports, trends, and third-party research.
- Use quantitative screening to identify attractively valued companies.
- Study competitors, suppliers, and customers of existing holdings.

The Adviser's judgment about industries, secular themes, and particular companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Investment Themes

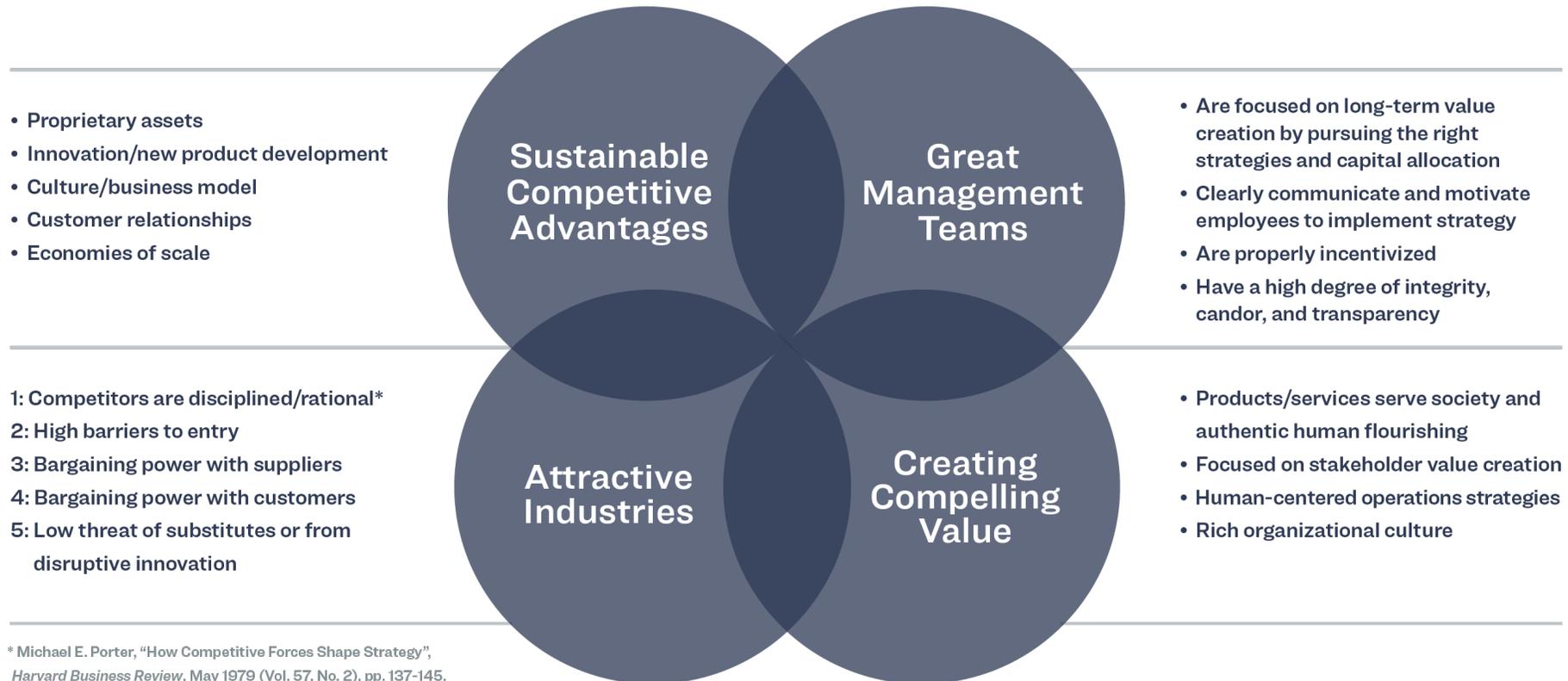
Seeking to invest in companies positioned at the nexus of long-term secular growth themes and important human needs.



These are representative examples of themes in the Eventide Strategies. The Adviser's judgment about secular themes may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Qualitative Analysis

Look for “high-quality” companies, which we believe to have:



* Michael E. Porter, “How Competitive Forces Shape Strategy”, *Harvard Business Review*, May 1979 (Vol. 57, No. 2), pp. 137-145.

The Adviser’s judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Our Research Framework: Business 360®

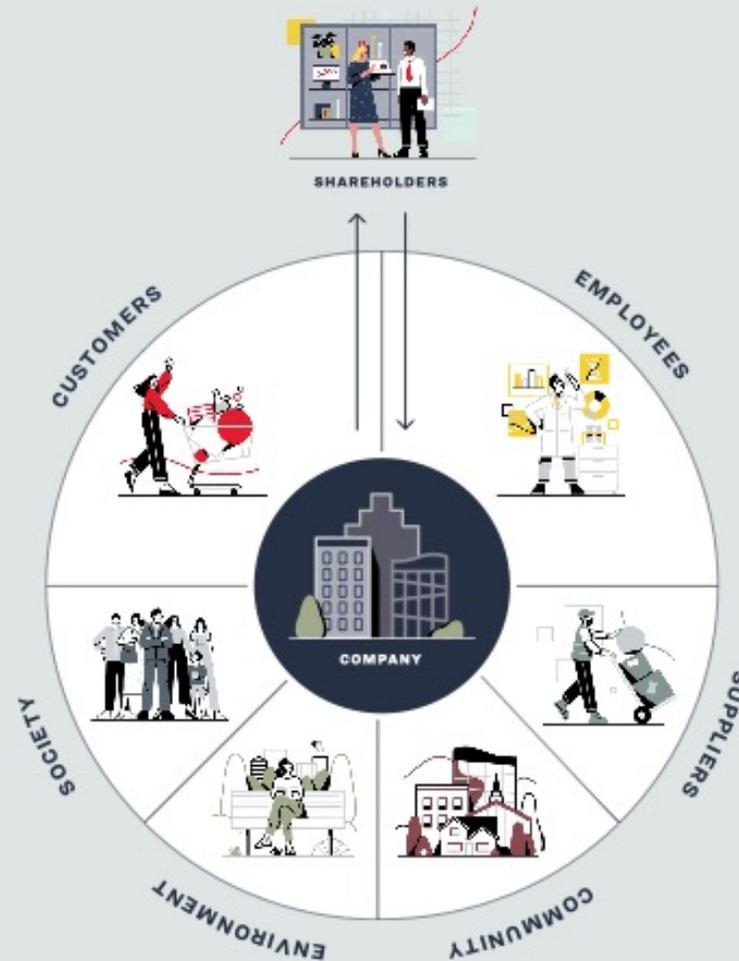
Our **proprietary framework** for evaluating both a company's **long-term competitive advantage** and its impact on **human flourishing** by analyzing its **operations and strategy** through the lens of **key stakeholders**.

Reference to Eventide's Business 360® approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

We believe what's right...

Companies that place a premium on:

- Customer satisfaction
- Employee morale
- Supplier partnership
- Societal impact
- Environmental stewardship



...is also smart.

Tend to have:

- Higher customer loyalty
- Higher productivity
- Resilient supply chains
- Stronger brands
- Sustainable productive yield

Reference to Eventide's Business 360[®] approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses. The term "smart" is used for informational purposes only, and does not imply a certain level of skill of training by the Adviser.

Financial Analysis

Look for companies with long-term financial strength

- QUALITIES:**
- ✓ Attractive dividend with potential for growth
 - ✓ Revenue and Earnings growth that is consistent and repeatable
 - ✓ Pricing power
 - ✓ Operating Margins that are high and increasing
 - ✓ Strong Balance Sheet
 - ✓ Strong Free Cash Flow

- Analyze historical financial performance.

- Model future financial performance:

3-YEAR FORECAST:

- Income Statement
- Balance Sheet
- Cash Flow Statement

5-TO 10-YEAR FORECAST:

- Earnings Power
- Free Cash Flow

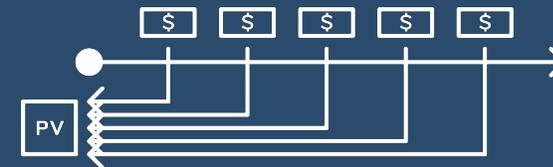
- Compare our estimates with market consensus to assess opportunity.

The Adviser's analysis may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Valuation Analysis

Look for securities with sustainable income potential

- Measure intrinsic value through Discounted Cash Flow (DCF) analysis.
- Build DCF model using forecast assumptions and then probability-adjust the calculated net present value based on our qualitative assessment of the company.
- Seek to identify securities with sustainable income potential that are trading at a discount to our estimate of intrinsic value.



We believe the best way to measure the intrinsic value of a company is with **Discounted Cash Flow** valuation analysis.

This takes into account the magnitude, timing, and risk of future free cash flows, discounted to today based on the company's cost of capital. It also takes into account the sustainability of its potential competitive advantages (reflected in the fade rate).

The Adviser's analysis may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Portfolio Construction

Risk management

- Construct portfolio with goals of high internal diversification and low market correlation.
- Use alternative income categories to supplement traditional income-paying stocks.
- Position portfolio using cash and other tools to allow stock selection on fundamental grounds to mesh with our macro views at the portfolio level.
- Establish macro views through synthesis of three data streams: economic indicators, valuation metrics (including relative dividend yield), and sentiment indicators.

There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risk, including the possible loss of principal.

Portfolio Construction

Ongoing evaluation

- Portfolio represents our approach to dividend income, approximately 40-60 companies.
- Continuously monitor portfolio allocation and holdings, re-examining investment case.
- Tilt beta and regional exposure based on macro and micro views.
- Adjust price targets and position sizes to reflect changes in fundamentals.

There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risk, including the possible loss of principal.

Sell Discipline

Continuously scrutinize investment case

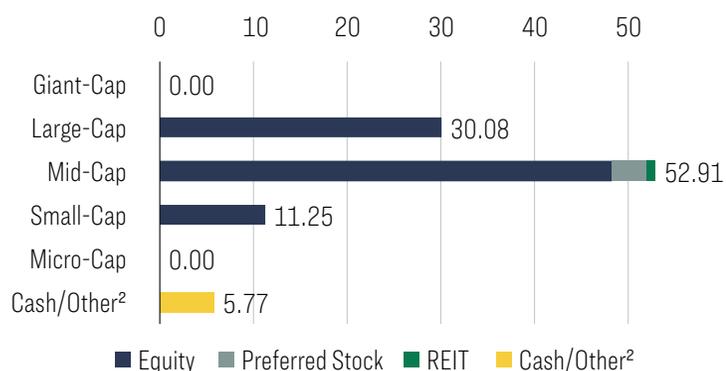
- Investment thesis failure.
- No longer meets Eventide's Business 360[®] criteria.
- Price target achieved.
- More attractive use of capital elsewhere.
- Changes in outlook for income stability.

For informational purposes only. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Composition

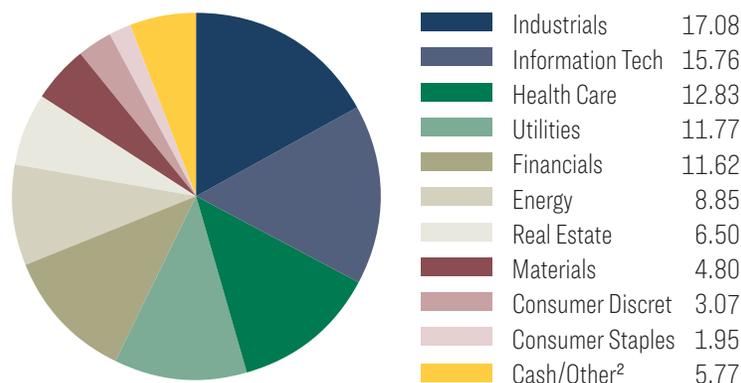
A: ETADX | C: ETCDX | I: ETIDX | N: ETNDX

Portfolio Composition¹ (%) 31 Dec 2022



Equity market capitalization: \$27.1B average, \$24B median
 Number of holdings: 45
 Annual turnover range³: 35%–90% (2020–2022)

Sector Allocation⁴ (%) 31 Dec 2022



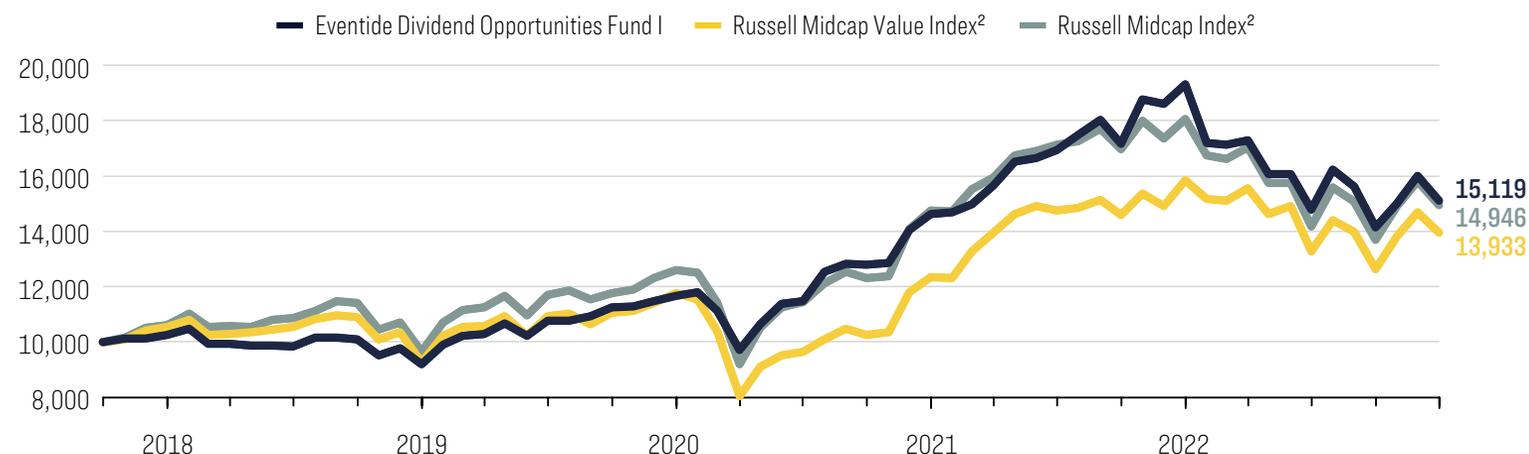
1. Market cap definitions are based on those used by Morningstar, where Giant-Cap are those companies that account for the top 40% of capitalization, Large-Cap is the next 30%, Mid-Cap is the next 20%, Small-Cap is the next 7%, and Micro-Cap is the last 3%.
2. Includes cash, cash equivalents, money market funds, impact bonds and options. Impact bonds fund business models that strive to have significant social or environmental effects.
3. The range shows the highest and lowest turnover ratio reported in the Annual Report during the last three fiscal years, ending 06/30/2022. Portfolio turnover is the percentage of the portfolio that was bought or sold (lesser) during a fiscal year. A higher portfolio turnover may indicate higher transaction costs for the Fund, and may result in higher taxes for investors.
4. Allocation percentages are subject to change at any time, and should not be considered investment advice.

Growth of 10k

A: ETADX | C: ETCDX | I: ETIDX | N: ETNDX

Growth of \$10,000¹

29 Sep 2017–31 Dec 2022



1. Compares the Eventide Dividend Opportunities Fund Class I's performance to index performance over the periods shown. Performance will differ for other fund classes, based upon fees and commissions. Prior to Q4 2020, Class N shares were displayed. The Growth of \$10,000 chart uses the Fund's inception date of 09/29/2017 for the indices. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
2. The Russell Midcap Value Index measures the performance of the U.S. equity mid-cap value segment. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe.

Eventide Dividend Opportunities Fund total annual fund operating expenses after fee waiver and/or expense reimbursement: Class I: 0.95%; Class A: 1.20%; Class C: 1.95%; Class N: 1.15%. The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2023. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.

Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).

Returns, Distributions & Yield

A: ETADX | C: ETCDX | I: ETIDX | N: ETNDX

Trailing Returns¹ (%)

	31 Dec 2022							
	YTD	3-mos	1-year	3-year ²	5-year ²	10-year	Since Inception ²	Inception Date ²
<i>Eventide Dividend Opportunities Fund</i>								
Class I	-21.75	7.01	-21.75	8.99	8.08	—	8.18	9/29/2017
Class A without load	-21.91	6.96	-21.91	8.77	7.81	—	7.92	9/29/2017
Class A with 5.75% load ³	-26.41	0.81	-26.41	6.64	6.54	—	6.71	9/29/2017
Class C ⁴	-22.55	6.74	-22.55	7.91	7.00	—	7.12	9/29/2017
Class N	-21.87	6.96	-21.87	8.78	7.86	—	7.97	9/29/2017
<i>Benchmarks</i>								
Russell Midcap Value Index ⁵	-12.03	10.45	-12.03	5.82	5.72	—	6.52	9/29/2017
Russell Midcap Index ⁵	-17.32	9.18	-17.32	5.88	7.10	—	7.95	9/29/2017

Distributions and Yield¹

	31 Dec 2022									
<i>Dec 2021 – Dec 2022</i>	Class I	Class A	Class C	Class N	SEC 30-Day Yield ⁸	Class I	Class A	Class C	Class N	
Distributions ⁶	\$0.27	\$0.23	\$0.14	\$0.24	Subsidized (Waiver)	1.18%	0.85%	0.17%	0.98%	
12-Month Yield ⁷	1.33%	1.08%	0.35%	1.13%	Unsubsidized (No Waiver)	1.11%	0.79%	0.10%	0.92%	

Eventide Dividend Opportunities Fund total annual fund operating expenses after fee waiver and/or expense reimbursement: Class I: 0.95%; Class A: 1.20%; Class C: 1.95%; Class N: 1.15%. The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2023. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.

Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. This material must be read along with the Fund's prospectus, which may be obtained at eventidefunds.com/prospectus. Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).

- The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
- Performance figures for periods greater than 1 year are annualized. Annualized since inception figures use an inception date of 09/29/2017.
- In the case of investments at or above the \$1 million breakpoint (where you do not pay an initial sales charge), a 1.00% contingent deferred sales charge ("CDSC") may be assessed on shares redeemed within eighteen months of purchase. The CDSC for these Class A shares is based on the NAV at the time of purchase. The holding period for the CDSC begins on the day you buy your shares. Some intermediaries may waive or discount the CDSC under certain circumstances.
- A 1.00% contingent deferred sales charge ("CDSC") may be assessed on C-shares redeemed within twelve months of purchase.
- The Russell Midcap Value Index measures the performance of the U.S. equity mid-cap value segment. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe.
- Represents the sum of all distributions from the period indicated. Distributions consist of dividend and interest income, capital gains, and/or return of capital. Shareholders should not assume that Fund distributions represent net profit. Income may be distributed regardless of whether such income will be treated as return of capital.
- 12-Month Yield is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.
- SEC Yield is based on a 30-day (or one-month) period ending 12/31/2022 and is calculated by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. For more information see SEC Form N-1A, p. 56.

Annual Returns

A: ETADX | C: ETCDX | I: ETIDX | N: ETNDX

Annual Returns¹ (%)

	2018–2022				
	2018	2019	2020	2021	2022
Eventide Dividend Opportunities Fund I	-10.37	27.06	25.35	32.00	-21.75
Russell Midcap Value Index ²	-12.29	27.06	4.96	28.34	-12.03
Russell Midcap Index ²	-9.06	30.54	17.10	22.58	-17.32

1. Compares the Eventide Dividend Opportunities Fund Class I's performance to index performance over the periods shown. Performance will differ for other fund classes, based upon fees and commissions. Prior to Q4 2020, Class N shares were displayed. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
2. The Russell Midcap Value Index measures the performance of the U.S. equity mid-cap value segment. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe.

Eventide Dividend Opportunities Fund total annual fund operating expenses after fee waiver and/or expense reimbursement: Class I: 0.95%; Class A: 1.20%; Class C: 1.95%; Class N: 1.15%. The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2023. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.

Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).

Market Risk

A: ETADX | C: ETCDX | I: ETIDX | N: ETNDX

Market Risk¹

	<i>Std. Dev.</i>		<i>Beta</i>		<i>Alpha (%)</i>		<i>R-Squared (%)</i>	
	<i>3-year</i>	<i>Inception²</i>	<i>3-year</i>	<i>Inception²</i>	<i>3-year</i>	<i>Inception²</i>	<i>3-year</i>	<i>Inception²</i>
Eventide Dividend Opportunities I	20.74	17.12	0.75	0.74	3.93	2.68	80.83	81.42
Russell Midcap Value Index ³	24.79	20.93	1.00	1.00	—	—	100.00	100.00
Russell Midcap Index ³	23.95	20.44	0.95	0.96	0.20	1.51	96.32	96.26

31 Dec 2022

1. Source: © Morningstar, Inc. (2023). All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The performance and risk factor comparisons are against the Russell Midcap Value Index. Prior to Q4 2020, Class N shares were displayed. Alpha is a measure of performance on a risk-adjusted basis. It takes the volatility (price risk) of a fund and compares its risk-adjusted performance to the Index. Any excess return of a fund relative to the return of the Index is a fund's alpha. Beta is a measure of the volatility of a fund relative to the Index. A beta greater than 1 is more volatile than the Index. R-Squared is a measure of how a fund's performance correlates with the Index's performance and it can help assess how likely it is that beta is statistically significant. Standard Deviation of return measures the amount of variation in historical performance from period to period.
2. Annualized since inception figures use an inception date of 10/01/2017 and not the actual inception date of 09/29/2017 as only full month data is used in Market Risk calculations.
3. The Russell Midcap Value Index measures the performance of the U.S. equity mid-cap value segment. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe.

Morningstar Ratings



TM

Overall Morningstar Rating™ Mid-Cap Blend (370 funds)

as of December 31, 2022¹
based on Morningstar Risk-Adjusted
Return

1. Eventide Dividend Opportunities I class was rated 5 stars against 342 US Mid-Cap Blend funds for the 5 Yr period, and 5 stars against 370 US Mid-Cap Blend funds for the 3 Yr period, based on Morningstar Risk-Adjusted Return. Prior to Q4 2020, Class N shares were displayed.

Past performance is no guarantee of future results. Morningstar percentile rankings pertain to the I share class only; other classes may have different performance characteristics. Prior to Q4 2020, Class N shares were displayed.

The Morningstar Rating™ for funds, or 'star rating', is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings are determined monthly and subject to change.

© 2022 Morningstar. All Rights Reserved. Morningstar is an independent provider of financial information. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Morningstar Ratings



TM



Mid-Cap Blend (1580 funds)
as of November 30, 2022

Past performance is no guarantee of future results. The Morningstar Sustainability Rating and the Morningstar Portfolio Sustainability Score are not based on fund performance and are not equivalent to the Morningstar Rating (‘Star Rating’). The Morningstar Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund’s portfolio are managing their environmental, social, and governance (“ESG”) risks and opportunities relative to the fund’s Morningstar category peers. The Morningstar Sustainability Rating calculation is a two-step process. First, each fund with at least 50% of assets covered by a company-level ESG score from Sustainalytics receives a Morningstar Portfolio Sustainability Score™. The Morningstar Portfolio Sustainability Score is an asset-weighted average of normalized

company-level ESG scores with deductions made for controversial incidents by the issuing companies, such as environmental accidents, fraud, or discriminatory behavior. The Morningstar Sustainability Rating is then assigned to all scored funds within Morningstar Categories in which at least ten (10) funds receive a Portfolio Sustainability Score and is determined by each fund’s rank within the following distribution: High (highest 10%), Above Average (next 22.5%), Average (next 35%), Below Average (next 22.5%), and Low (lowest 10%). The Morningstar Sustainability Rating is depicted by globe icons where High equals 5 globes and Low equals 1 globe. A Sustainability Rating is assigned to any fund that has more than half of its underlying assets rated by Sustainalytics and is within a Morningstar Category with at least 10 scored funds; therefore, the rating it is not limited to funds with explicit sustainable or responsible investment mandates. Morningstar updates its Sustainability Ratings monthly. Portfolios receive a Morningstar Portfolio Sustainability Score and Sustainability Rating one month and six business days after their reported as-of date based on the most recent portfolio. As part of the evaluation process, Morningstar uses Sustainalytics’ ESG scores from the same month as the portfolio as-of date. The Morningstar Portfolio Sustainability Scores and Morningstar Sustainability Ratings are new and it is anticipated that Morningstar will issue the scores and ratings monthly. The Fund’s portfolio is actively managed and is subject to change, which may result in a different Morningstar Sustainability Score and Rating. % Rank in Category is the fund’s percentile rank for the specified time period relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Percentile ranks within categories are most useful in those categories that have a large number of funds.

© 2022 Morningstar. All Rights Reserved. Morningstar is an independent provider of financial information. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Morningstar Rankings



TM

Top 93% 1yr returns (405 funds)

Top 10% 3yr returns (370 funds)

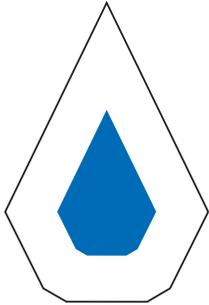
Top 17% 5yr returns (342 funds)

**Percentile Ranking, Mid-Cap Blend
for December 31, 2022, based on total
return**

Morningstar percentile rankings pertain to the I share class only. Prior to Q4 2020, Class N shares were displayed. Rankings are subject to change and may differ for other share classes based on fees and sales charges. Morningstar percentile ranking is an investment's total return percentile rank against others in its Morningstar Category, ranging from 1 (best) to 100 (worst). The ranking does not account for sales loads, where applicable. Past performance is no guarantee of future results.

© 2022 Morningstar. All Rights Reserved. Morningstar is an independent provider of financial information. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Refinitiv Lipper



REFINITIV LIPPER FUND AWARDS

**2022 WINNER
UNITED STATES**

**Eventide Dividend Opportunities Fund - ETIDX
Best Equity Income Fund Over 3 Years**

***Past performance is no guarantee of future results.** The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36 months, including fee waivers and reimbursements. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see <https://www.lipperfundawards.com>. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.*

The Eventide Dividend Opportunities Fund's Refinitiv Lipper Fund Award was granted in January 2022 based on performance from the 3 years ending 11/30/2021. Refinitiv Lipper Classification: Equity Income Funds; Share Class Count: 403; Portfolio Count: 114.

Eventide paid to license the Lipper fund logo for promotional use, but no fee was paid to be considered for the award.

Important Information

Mutual funds involve risk including the possible loss of principal. Past performance does not guarantee future results.

The Fund's ethical values screening criteria could cause it to under-perform similar funds that do not have such screening criteria. The Fund can have risk related to option investing. Companies in the Utilities sector are subject to interest rate risk and cash flow risk. Companies in the technology industries have different risks including but not limited to products becoming obsolete, and entrance of competing products. Companies in the Industrial Sector carry various risks including, but not limited to, risk related to debt loads, intense competition, and sensitivity to economic cycles. The Fund can invest in smaller-sized companies which may experience higher failure rates than larger companies and normally have a lower trading volume than larger companies. There are unique risks associated with convertible securities, foreign securities, hedging, MLPs, preferred stocks, REITs, securities, and yieldcos that are covered in the Fund's prospectus and SAI.

This information is for use with concurrent or prior delivery of a fund prospectus, which can be obtained at <https://www.eventidefunds.com/prospectus> or by calling 1-877-771-EVEN (3836). Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing or sending money. Eventide Mutual Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC, which is not affiliated with Eventide Asset Management, LLC.

Appendix

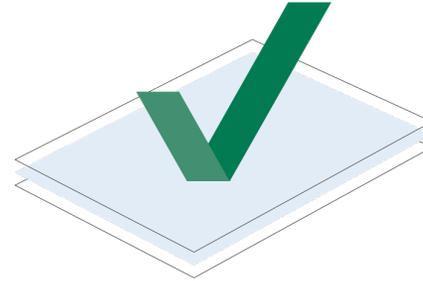
Values-Based Analysis

There are three dimensions to our approach to values-based investing:



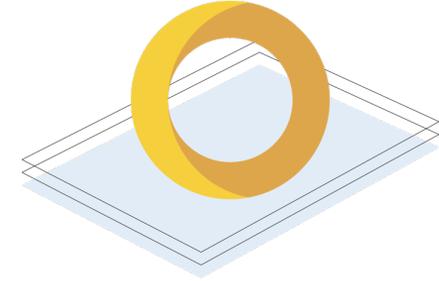
AVOID

Create an investable universe of securities that pass our screens, grounded in our values.



EMBRACE

Conduct original Business 360[®] research to find the highest quality opportunities that contribute to human flourishing through value creation for society and other key stakeholders.



ENGAGE

Engage portfolio companies and security issuers on Business 360[®] issues to advocate for positive change.

The Strategy's ethical values screening criteria could cause it to underperform similar strategies that do not have such screening criteria. This could be due to ethically acceptable companies falling out of favor with investors or failing to perform as well as companies that do not meet the Strategy's ethical screening guidelines. Reference to Eventide's Business 360 approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Sales Team



Mark Wambolt
Director of Sales



Jeff Cave, CIMA®
Director of Institutional Markets, Northeast Region



Lans Slack
Senior Regional Director, Mid-Atlantic Region



Abel Ballew
Regional Director, New England Region



Greg Gunter
Regional Director, Southeast Region



Joseph Reedy
Regional Director, Great Lakes Region



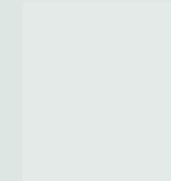
Jacob Seif, CIMA®, CFP®
Regional Director, South Region



Colby Smidt
Regional Director, Mountain States and Pacific Northwest



Spencer Martin
Regional Director, Midwest Region



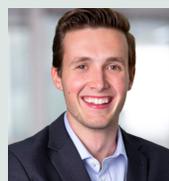
Ally Espinosa
Regional Director, West Coast Region



Harry Nelson
Director of Strategic Initiatives



Mike Schnackenberg
Director of Intermediary Distribution, Key Accounts



Matt McEathron
Associate, Intermediary Distribution

For informational purposes only. As of 1/31/2023.

Investment Consulting Group



**Chris Grogan,
CFA**
Director of
Investment
Consulting



Fred Ge, CFA
Senior Portfolio
Consultant



Robert Carney
Portfolio
Consultant

For informational purposes only. As of 12/31/2022.



**INVESTING THAT MAKES
THE WORLD REJOICE[®]**

Eventide Asset Management, LLC | One International Place, Ste. 4210 | Boston, MA 02110 | 877-771-EVEN (3836)