

Eventide Exponential Technologies Fund

Q3 2022 Presentation

Founded: 2008

Headquarters: Boston, MA

Vision:

To serve individuals, financial advisors, and institutions by offering high performance investments that create compelling value for the global common good.

Funds:

- Eventide Gilead Fund
- Eventide Healthcare & Life Sciences Fund
- Eventide Exponential Technologies Fund
- Eventide Large Cap Focus Fund
- Eventide Multi-Asset Income Fund
- Eventide Dividend Opportunities Fund
- Eventide Core Bond Fund
- Eventide Limited-Term Bond Fund

AUM:

\$6.09B in net assets under management

There is no guarantee that the Adviser will meet its objectives. Total net assets as of 09/30/2022.

Investment Ideals

We seek investment opportunities that reflect these ideals:

- ✓ **Respecting the value and freedom of all people:** this includes the right to life at all stages and freedom from addictive behaviors caused by gambling, pornography, tobacco and alcohol.
- Demonstrating a concern for justice and peace:** this includes fair and ethical relationships with customers, suppliers, and business partners, and avoidance of products and services that promote weapons production and proliferation.
- Promoting family and community:** this includes protecting children from violent forms of entertainment and serving low-income communities.
- ✓ **Exhibiting responsible management practices:** this includes fair-dealing with employees, communities, competitors, suppliers, and customers as demonstrated by a company's record regarding litigation, regulatory actions against the company and its record of promoting products and services that improve the lives of people.
- ✓ **Practicing environmental stewardship:** this includes practices considered more sustainable than those of industry peers, reduction in environmental impact when compared to previous periods, and/or the use of more efficient and cleaner energy sources.

The Fund's ethical values screening criteria could cause it to underperform similar strategies that do not have such screening criteria. This could be due to ethically acceptable companies falling out of favor with investors or failing to perform as well as companies that do not meet the Strategy's ethical screening guidelines. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Eventide Exponential Technologies Fund

Fund Objective

Seeks to provide long-term capital appreciation.

A: ETAEX | C: ETCEX | I: ETIEX | N: ETNEX

About the Fund

A concentrated mutual fund representing our thesis regarding long-term capital appreciation in the information technology, communications, internet and direct marketing retail, and healthcare technology and devices industries. ($\geq 80\%$). The fund has a non-diversified approach in which $\geq 5\%$ holdings cumulatively can be $\geq 25\%$ of the fund. May invest in illiquid securities ($\leq 15\%$).

Benchmarks

S&P 500 Total Return Index

Eventide Exponential Technologies Blend

Morningstar Category

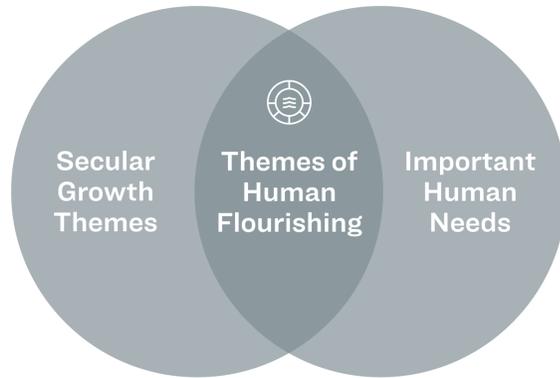
Technology

Total Net Assets

\$97.1MM (Inception date: June 30, 2020)

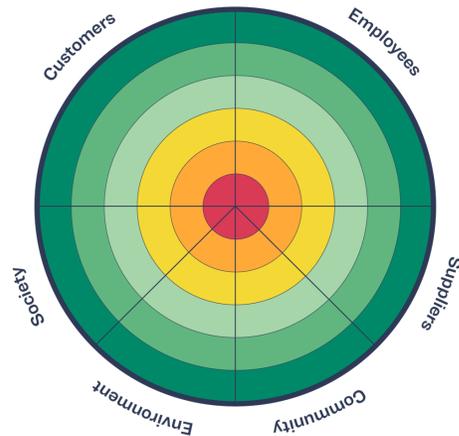
Total net assets as of 09/30/2022. The term “exponential” means the potential for accelerated advancements in underlying technologies that can positively impact capabilities and development cycles of a company’s products and services. Not every company in the Fund’s portfolio will experience exponential growth, and the Fund is not expected to deliver exponential returns. These companies include smaller development-stage companies. The S&P 500 is an index created by Standard & Poor’s of American stocks with the largest market capitalization. The Exponential Technologies Fund Blend is a proprietary Eventide benchmark composed of 50% S&P North American Technology Software Index, 20% S&P Technology Hardware Select Industry Index, 20% Philadelphia Stock Exchange Semiconductor Index, and 10% S&P500 Communications Services. The S&P North American Technology Software Index imposes capped weights on the index constituents included in the S&P 500® that are classified in the Global Industry Classification Standard (GICS®) information technology sector. The S&P Technology Hardware Select Industry Index comprises stocks in the S&P Total Market Index that are classified in the GICS® technology hardware, storage & peripherals, electronic equipment & instruments, and electronic components sub-industries. The Philadelphia Stock Exchange Semiconductor Index is a modified market capitalization-weighted index composed of companies primarily involved in the design, distribution, manufacture, and sale of semiconductors. The S&P500 Communications Services comprises those companies included in the S&P 500 that are classified as members of the GICS® communication services sector. Neither are investment products available for purchase. The volatility of the indices may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as the indices listed. There is no guarantee that the Adviser’s approach will produce the desired results. All investments involve risk, including the possible loss of principal.

Eventide Distinctives



Themes of Human Flourishing

Seeking to invest in companies best positioned to participate in long-term secular investment themes that serve important human needs.



Creating Compelling Value for Society and the Global Common Good

Focused on identifying and investing in companies capable of increasing profitability and growth by serving well the needs of customers, employees, suppliers, communities, the environment, and society.

For informational purposes only. There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risks, including the possible loss of principal.

Fund Distinctives

Focused on small and mid-sized companies

Median market capitalization of \$12.7 billion.

Highly concentrated and non-diversified investment approach

Investing in 25-45 companies within select industries seeking a high active share vs benchmark and other technology mutual funds.

Compelling value for society and other stakeholders

Targeting large scale unmet technological needs to address compelling requirements in society.

Median market capitalization as of 09/30/2022. For informational purposes only. There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risks, including the possible loss of principal.

Investment Team



Anant Goel

Portfolio Manager, Senior Research Analyst

Anant Goel serves as the Portfolio Manager for Eventide's strategic growth, large cap, and technologies strategies, and as Senior Research Analyst for other Eventide products.



Christian Say

Research Analyst

Christian Say serves as a Research Analyst for Eventide. He is responsible for evaluating and monitoring new and existing investment opportunities in the portfolios.



Nicholas Leibold, CFA

Associate Research Analyst

Nicholas Leibold, CFA, serves as an Associate Research Analyst for Eventide. He is responsible for evaluating and monitoring new and existing investment opportunities in the portfolios, with a focus on internet and technology.

For informational purposes only. As of 09/30/2022.

Investment Team



**Finny Kuruvilla,
MD, PhD**
Co-CIO, Senior
Portfolio
Manager



**Dolores
Bamford, CFA**
Co-CIO, Senior
Portfolio
Manager



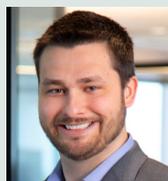
Anant Goel
Portfolio
Manager, Senior
Research
Analyst



**Andrew Singer,
CFA**
Portfolio
Manager, Senior
Research
Analyst



**Kyle Rasbach,
MD, PhD**
Managing
Director, Senior
Research
Analyst



**Jordan
Baumhardt, PhD**
Research
Analyst,
Associate



Westley Dupray
Research
Analyst,
Associate



Faina Rozental
Research
Analyst



Christian Say
Research
Analyst



Reggie Smith
Research
Analyst



Drew Bard
Research
Analyst



**Nathan
Akhavan**
Associate
Research
Analyst,
Associate



**Nicholas
Leibold, CFA**
Associate
Research
Analyst



**Elisabeth
Armstrong**
Director of
Healthcare
Initiatives

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Trading Team



Colin Delaney
Head of Trading, Portfolio
Specialist



Conor Kelly
Trading Specialist

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Business 360[®] Research Team



Tyler Frugia
Director of
Business 360



Brock Treworgy
Business 360
Research
Manager



Dashell Laryea
Business 360
Research
Analyst



Ruben Walter
Business 360
Research
Analyst



Fred Ge
Senior Portfolio
Consultant

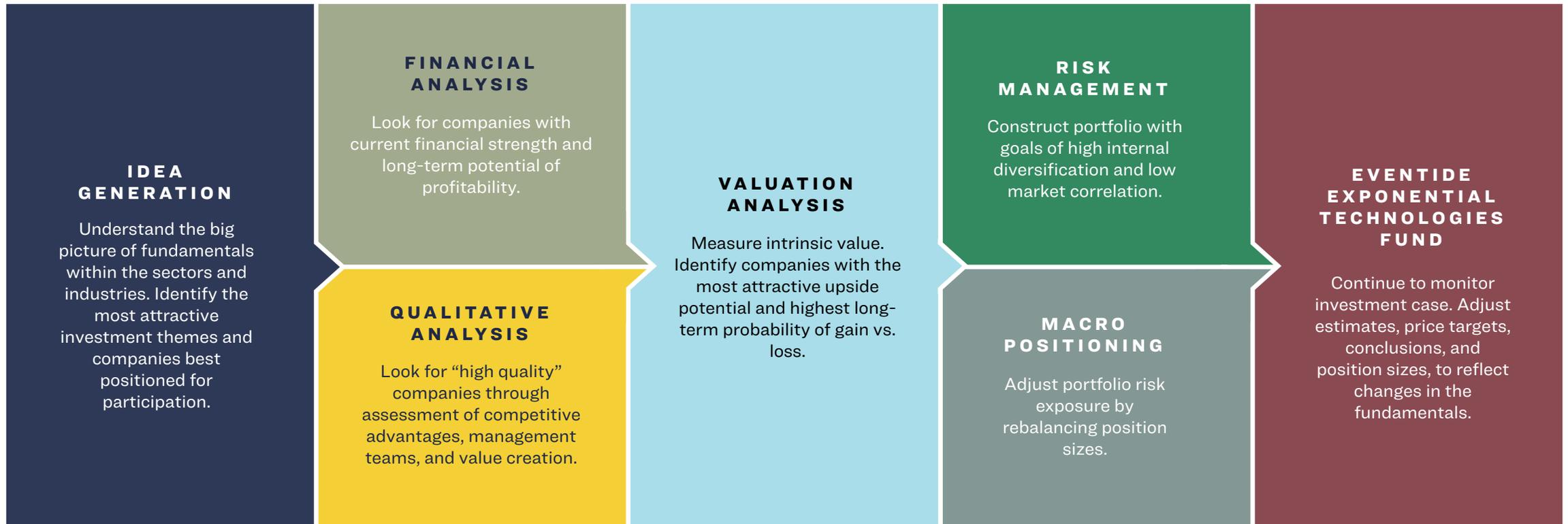
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Investment Philosophy

We believe **high-quality companies** that excel at **creating value for others** and **trade at a discount to intrinsic value** offer superior long-term risk-adjusted returns.

The Adviser's judgment about the quality and intrinsic value of particular companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Investment Process



There is no guarantee that the Adviser’s Investment Process will produce the desired results. All investments involve risks, including possible loss of capital.

Idea Generation

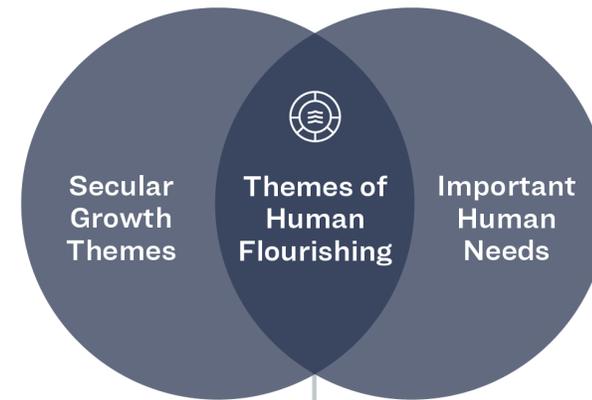
Start with themes, then identify companies best positioned for participation

- Understand the big picture of industries.
- Discern attractive long-term secular investment themes.
- Leverage consultants, industry experts, Key Opinion Leaders.
- Review industry specific reports, trends, and third-party research.
- Study competitors, suppliers, and customers of existing holdings.
- Identify companies best positioned for participation.

The Adviser's judgment about industries, secular themes, and particular companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Investment Themes

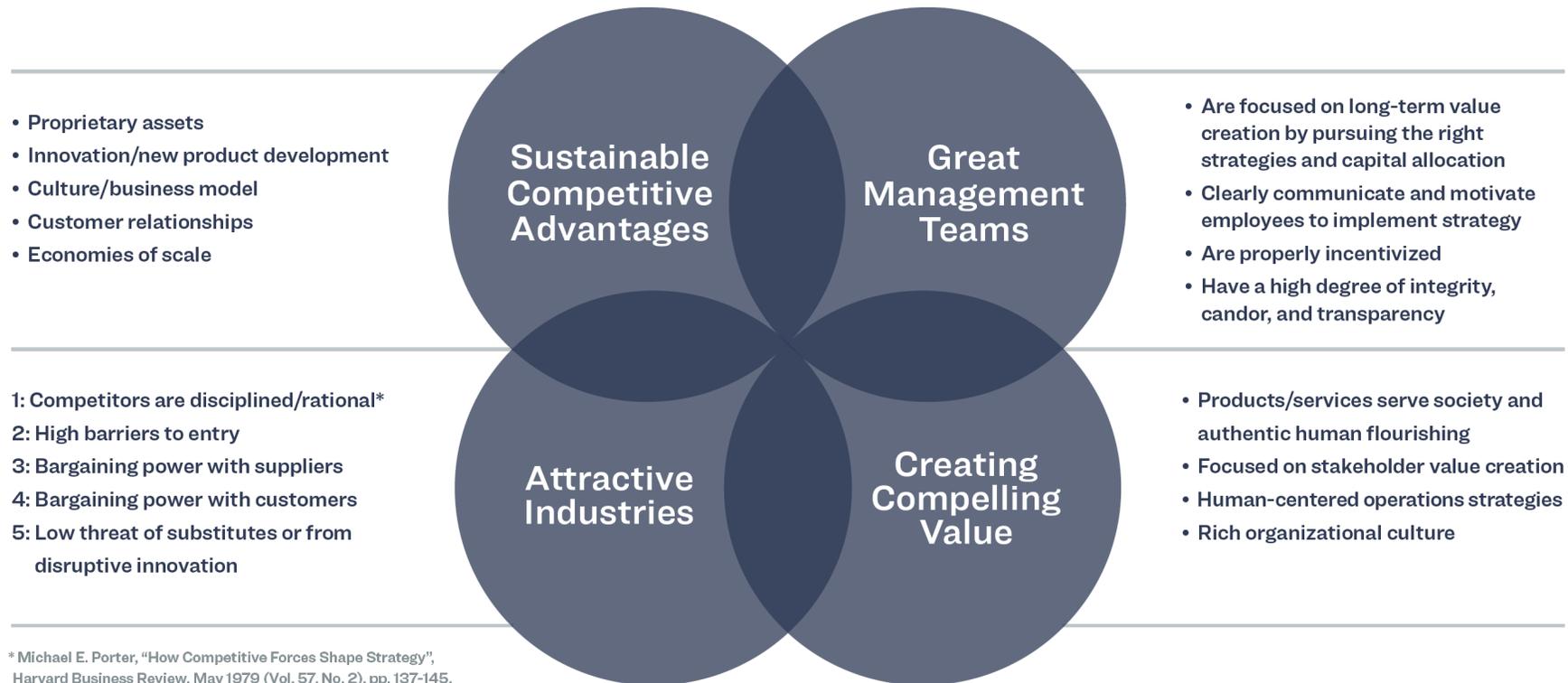
Seeking to invest in companies positioned at the nexus of long-term secular growth themes and important human needs.



These are representative examples of themes in the Eventide Funds. The Adviser's judgment about secular themes may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Qualitative Analysis

Look for “high-quality” companies, which we believe to have:



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Our Research Framework: Business 360®

Our **proprietary framework** for evaluating both a company's **long-term competitive advantage** and its impact on **human flourishing** by analyzing its **operations and strategy** through the lens of **key stakeholders**.

Reference to Eventide's Business 360® approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

We believe what's right...

Companies that place a premium on:

- Customer satisfaction
- Employee morale
- Supplier partnership
- Societal impact
- Environmental stewardship



...is also smart.

Tend to have:

- Higher customer loyalty
- Higher productivity
- Resilient supply chains
- Stronger brands
- Sustainable productive yield

Reference to Eventide's Business 360[®] approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses. The term "smart" is used for informational purposes only, and does not imply a certain level of skill or training.

Financial Analysis

Look for companies with long-term financial strength

- QUALITIES:**
- ✓ Existing successful business model that is already profitable or has the potential to be profitable in the next years (demonstrating operating leverage)
 - ✓ Clean capital structure (no heavy debt burden)
 - ✓ No known history of ill-conceived and/or poorly executed capital allocation decisions (extremely dilutive, poor M&A)
 - ✓ Strong operational execution (walking the talk)

- Analyze historical financial performance.

- Model future financial performance:

3-YEAR FORECAST:

- Income Statement
- Balance Sheet
- Cash Flow Statement

5-TO 10-YEAR FORECAST:

- Earnings Power
- Free Cash Flow

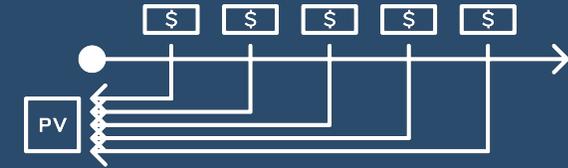
- Compare our estimates with market consensus to assess opportunity.

The Adviser's analysis may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Valuation Analysis

Look for companies with most attractive value and potential

- Measure intrinsic value through Discounted Cash Flow (DCF) analysis.
- Build DCF model using forecast assumptions and then probability-adjust the calculated net present value based on our qualitative assessment of the company.
- Conduct comparable company valuation analysis
- Triangulate valuation between the DCF (primary method) and comparable company valuation analysis (secondary method) to better evaluate the opportunity.
- Compare our estimates to market consensus to assess opportunity.
- Seek to identify companies with the most attractive upside potential and highest long-term probability of gain vs. loss.



We believe the best way to measure the intrinsic value of a company is with **Discounted Cash Flow** valuation analysis.

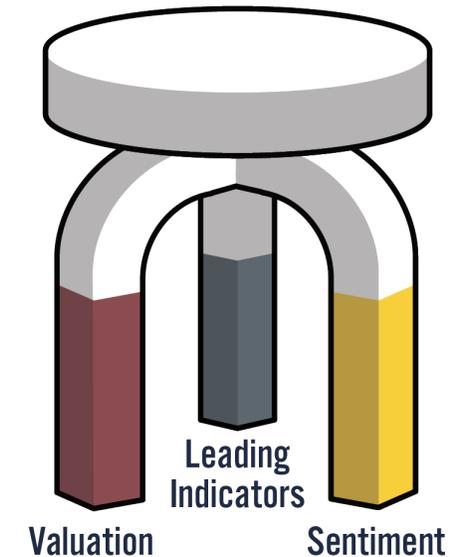
This takes into account the magnitude, timing, and risk of future free cash flows, discounted to today based on the company's cost of capital. It also takes into account the sustainability of its potential competitive advantages (reflected in the fade rate).

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Macro Positioning

Position portfolio according to our macro views

- Establish macro views by synthesizing three key data streams:
 - Leading economic indicators
 - Valuation
 - Sentiment
- Position portfolio using cash and other tools to allow stock selection on fundamental grounds to mesh with our macro views at the portfolio level.



There is no guarantee that the Adviser's views will be accurate or come to pass. All investments involve risk, including the possible loss of principal.

Portfolio Construction

Risk management and ongoing evaluation

- Concentrated portfolio of approximately 25-45 companies (based on conviction level and asymmetry of gain vs. loss).
- Manage for risk through high internal diversification and pursuit of consummate knowledge of holdings.
- Devote 50% of investment team time to actively monitoring portfolio holdings, scrutinizing investment case, and building conviction through circling diligence.¹
- Adjust positioning for company-specific binary events.
- Adjust estimates, price targets, conclusions, and position sizes to reflect changes in fundamentals.

1. Circling diligence refers to the process of continuously returning to and performing investment research and diligence on portfolio holdings. There is no guarantee that the Adviser will meet its objectives. All investments involve risk, including the possible loss of principal.

Sell Discipline

Continuously scrutinize investment case

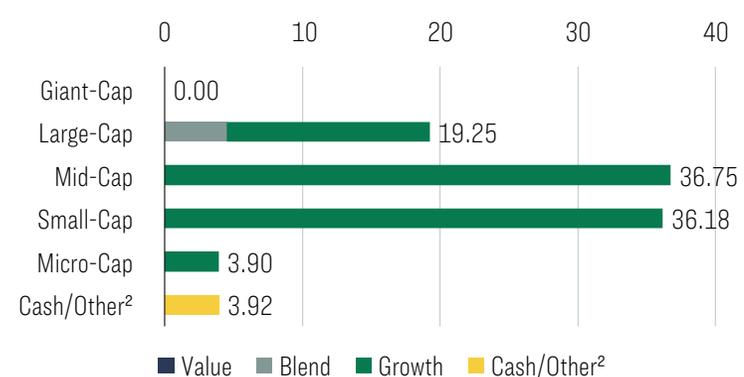
- Investment thesis failure.
- No longer meets Eventide's Business 360[®] criteria.
- Price target achieved.
- Management transition or other concerns.
- More attractive use of capital elsewhere.

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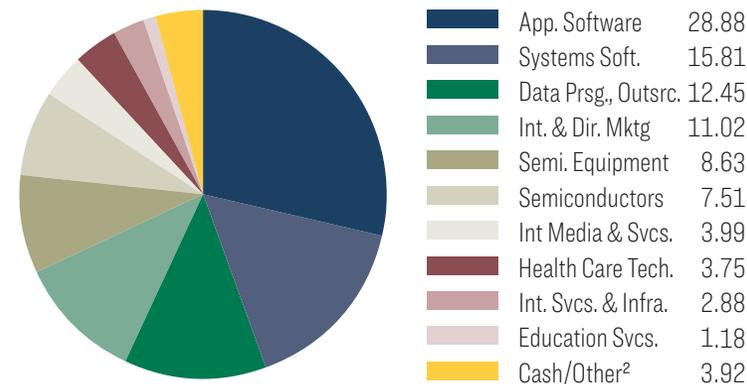
Composition

A: ETAEX | C: ETCEX | I: ETIEX | N: ETNEX

Portfolio Composition¹ (%) **30 Sep 2022**



Sub-Industry Allocation³ (%) **30 Sep 2022**



1. Market cap definitions are based on those used by Morningstar, where Giant-Cap are those companies that account for the top 40% of capitalization, Large-Cap is the next 30%, Mid-Cap is the next 20%, Small-Cap is the next 7%, and Micro-Cap is the last 3%. Eventide applies Morningstar's U.S. style zone to evaluate securities. Value is defined as having a current earnings yield greater than 10%. Growth is defined as having a current earnings yield less than 5%. Blend is defined as a current earnings yield between 5% and 10%.
2. Includes cash, cash equivalents, money market funds, impact bonds and options. Impact bonds fund business models that strive to have significant social or environmental effects.
3. Allocation percentages are subject to change at any time, and should not be considered investment advice.

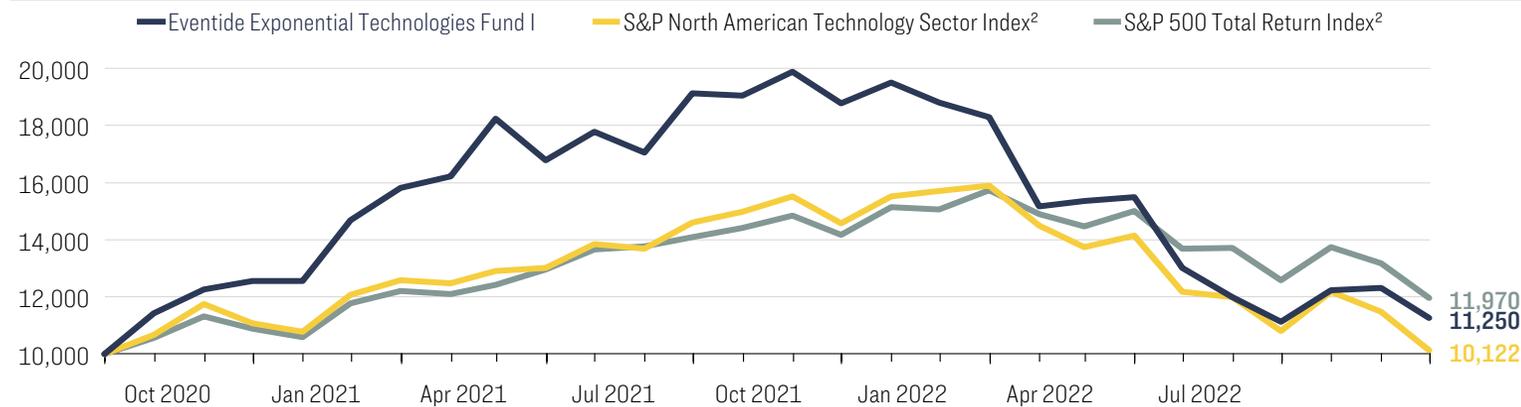
Equity market capitalization: \$16.5B average, \$12.7B median
 Number of holdings: 26

Growth of 10k

A: ETAEX | C: ETCEX | I: ETIEX | N: ETNEX

Growth of \$10,000¹

30 Jun 2020 – 30 Sep 2022



1. Compares the Eventide Exponential Technologies Fund Class I's performance to index performance over the periods shown. Performance will differ for other fund classes, based upon fees and commissions. The Growth of \$10,000 chart uses the Fund's inception date of 06/30/2020 for the indices. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
2. On 09/30/2022, the Fund's primary benchmark to compare its performance was changed from the S&P 500 Total Return Index to the S&P North American Technology Sector Index because the Fund's Adviser believes it is more reflective of the Fund's portfolio. The S&P North American Technology Sector Index represents U.S. securities classified under the GICS[®] information technology sector as well as the internet & direct marketing retail, interactive home entertainment, and interactive media & services sub-industries. The S&P 500 is an index created by Standard & Poor's of American stocks with the largest market capitalization.

Eventide Exponential Technologies Fund expenses: Class I, Gross Expenses 1.53%, Net Expenses 1.43%; Class A, Gross Expenses 1.78%, Net Expenses 1.68%; Class C, Gross Expenses 2.53%, Net Expenses 2.43%; Class N, Gross Expenses 1.73%, Net Expenses 1.63%. The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2022. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.

Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).

Trailing Returns

A: ETAEX | C: ETCEX | I: ETIEX | N: ETNEX

Trailing Returns¹ (%)

30 Sep 2022

	YTD	3-mos	1-year	3-year	5-year	10-year	Since Inception ²	Inception Date ²
<i>Eventide Exponential Technologies Fund</i>								
Class I	-38.49	1.09	-40.13	—	—	—	5.37	06/30/2020
Class A without load	-38.56	1.01	-40.23	—	—	—	5.16	06/30/2020
Class A with 5.75% load ³	-42.11	-4.83	-43.66	—	—	—	2.43	06/30/2020
Class C ⁴	-38.98	0.74	-40.75	—	—	—	4.36	06/30/2020
Class N	-38.62	1.01	-40.29	—	—	—	5.12	06/30/2020
<i>Benchmarks</i>								
S&P North American Technology Sector Index ⁵	-36.34	-6.32	-30.58	—	—	—	0.54	06/30/2020
S&P 500 Total Return Index ⁵	-23.87	-4.88	-15.47	—	—	—	8.31	06/30/2020

- The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
- Performance figures for periods greater than 1 year are annualized. Annualized since inception figures use an inception date of 06/30/2020.
- In the case of investments at or above the \$1 million breakpoint (where you do not pay an initial sales charge), a 1.00% contingent deferred sales charge ("CDSC") may be assessed on shares redeemed within eighteen months of purchase. The CDSC for these Class A shares is based on the NAV at the time of purchase. The holding period for the CDSC begins on the day you buy your shares. Some intermediaries may waive or discount the CDSC under certain circumstances.
- A 1.00% contingent deferred sales charge ("CDSC") may be assessed on C-shares redeemed within twelve months of purchase.
- On 09/30/2022, the Fund's primary benchmark to compare its performance was changed from the S&P 500 Total Return Index to the S&P North American Technology Sector Index because the Fund's Adviser believes it is more reflective of the Fund's portfolio. The S&P North American Technology Sector Index represents U.S. securities classified under the GICS[®] information technology sector as well as the internet & direct marketing retail, interactive home entertainment, and interactive media & services sub-industries. The S&P 500 is an index created by Standard & Poor's of American stocks with the largest market capitalization.

Eventide Exponential Technologies Fund expenses: Class I, Gross Expenses 1.53%, Net Expenses 1.43%; Class A, Gross Expenses 1.78%, Net Expenses 1.68%; Class C, Gross Expenses 2.53%, Net Expenses 2.43%; Class N, Gross Expenses 1.73%, Net Expenses 1.63%. The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2022. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.

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Quarterly Returns

A: ETAEX | C: ETCEX | I: ETIEX | N: ETNEX

Quarterly Returns¹ (%)

	Q3 2020–Q3 2022								
	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
Eventide Exponential Technologies Fund I	25.50	26.03	6.08	14.08	-1.83	-2.66	-15.36	-28.11	1.09
S&P North American Technology Sector Index ²	10.82	13.51	3.41	12.29	-0.18	9.05	-11.06	-23.60	-6.32
S&P 500 Total Return Index ²	8.93	12.15	6.17	8.55	0.58	11.03	-4.60	-16.10	-4.88

1. Compares the Eventide Exponential Technologies Fund Class I's performance to index performance over the periods shown. Performance will differ for other fund classes, based upon fees and commissions. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
2. On 09/30/2022, the Fund's primary benchmark to compare its performance was changed from the S&P 500 Total Return Index to the S&P North American Technology Sector Index because the Fund's Adviser believes it is more reflective of the Fund's portfolio. The S&P North American Technology Sector Index represents U.S. securities classified under the GICS[®] information technology sector as well as the internet & direct marketing retail, interactive home entertainment, and interactive media & services sub-industries. The S&P 500 is an index created by Standard & Poor's of American stocks with the largest market capitalization.

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Market Risk

A: ETAEX | C: ETCEX | I: ETIEX | N: ETNEX

Market Risk¹

30 Sep 2022

	<i>Std. Dev.</i>		<i>Beta</i>		<i>Alpha (%)</i>		<i>R-Squared (%)</i>	
	<i>3-year</i>	<i>Inception²</i>	<i>3-year</i>	<i>Inception²</i>	<i>3-year</i>	<i>Inception²</i>	<i>3-year</i>	<i>Inception²</i>
Eventide Exponential Technologies I	–	29.90	–	1.00	–	6.17	–	66.08
S&P North American Technology Sector Index ³	–	24.34	–	1.00	–	–	–	100.00
S&P 500 Total Return Index ³	–	18.86	–	0.75	–	7.04	–	93.37

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- Annualized since inception figures use an inception date of 07/01/2020 and not the actual inception date of 06/30/2020 as only full month data is used in Market Risk calculations.

- On 09/30/2022, the Fund's primary benchmark to compare its performance was changed from the S&P 500 Total Return Index to the S&P North American Technology Sector Index because the Fund's Adviser believes it is more reflective of the Fund's portfolio. The S&P North American Technology Sector Index represents U.S. securities classified under the GICS[®] information technology sector as well as the internet & direct marketing retail, interactive home entertainment, and interactive media & services sub-industries. The S&P 500 is an index created by Standard & Poor's of American stocks with the largest market capitalization.

Morningstar Ratings



TM



US Fund Technology (1110 funds)
as of July 31, 2022

Past performance is no guarantee of future results. The Morningstar Sustainability Rating and the Morningstar Portfolio Sustainability Score are not based on fund performance and are not equivalent to the Morningstar Rating ('Star Rating'). The Morningstar Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund's portfolio are managing their environmental, social, and governance ("ESG") risks and opportunities relative to the fund's Morningstar category peers. The Morningstar Sustainability Rating calculation is a two-step process. First, each fund with at least 50% of assets covered by a company-level ESG score from Sustainalytics receives a Morningstar Portfolio Sustainability Score™. The Morningstar Portfolio Sustainability Score is an asset-weighted average of normalized company-level

ESG scores with deductions made for controversial incidents by the issuing companies, such as environmental accidents, fraud, or discriminatory behavior. The Morningstar Sustainability Rating is then assigned to all scored funds within Morningstar Categories in which at least ten (10) funds receive a Portfolio Sustainability Score and is determined by each fund's rank within the following distribution: High (highest 10%), Above Average (next 22.5%), Average (next 35%), Below Average (next 22.5%), and Low (lowest 10%). The Morningstar Sustainability Rating is depicted by globe icons where High equals 5 globes and Low equals 1 globe. A Sustainability Rating is assigned to any fund that has more than half of its underlying assets rated by Sustainalytics and is within a Morningstar Category with at least 10 scored funds; therefore, the rating it is not limited to funds with explicit sustainable or responsible investment mandates. Morningstar updates its Sustainability Ratings monthly. Portfolios receive a Morningstar Portfolio Sustainability Score and Sustainability Rating one month and six business days after their reported as-of date based on the most recent portfolio. As part of the evaluation process, Morningstar uses Sustainalytics' ESG scores from the same month as the portfolio as-of date. The Morningstar Portfolio Sustainability Scores and Morningstar Sustainability Ratings are new and it is anticipated that Morningstar will issue the scores and ratings monthly. The Fund's portfolio is actively managed and is subject to change, which may result in a different Morningstar Sustainability Score and Rating. % Rank in Category is the fund's percentile rank for the specified time period relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Percentile ranks within categories are most useful in those categories that have a large number of funds.

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Morningstar Rankings



TM

Top 72% 1yr returns (259 funds)

Percentile Ranking, US Fund
Technology for September 30, 2022,
based on total return.

Morningstar percentile rankings pertain to the I share class only. Rankings are subject to change and may differ for other share classes based on fees and sales charges. Morningstar percentile ranking is an investment's total return percentile rank against others in its Morningstar Category, ranging from 1 (best) to 100 (worst). The ranking does not account for sales loads, where applicable. Past performance is no guarantee of future results.

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Important Information

Mutual Funds involve risk including the possible loss of principal. Past performance does not guarantee future results.

The Fund typically invests at least 80% of its net assets in technology companies defined as those in the information technology, communications, and healthcare technology and devices industries. The Fund invests primarily in companies that Eventide believes are participating in and benefitting from technologies, innovations, themes, or trends that have long-term exponential characteristics. The term “exponential” means the potential for accelerated advancements in underlying technologies that can positively impact capabilities and development cycles of a company’s products and services. Not every company in the Fund’s portfolio will experience exponential growth, and the Fund is not expected to deliver exponential returns. The Fund’s ethical values screening criteria could cause it to under-perform similar funds that do not have such screening criteria. The Fund can invest in smaller-sized companies which may experience higher failure rates than larger companies and normally have a lower trading volume than larger companies. The Fund may experience higher volatility than the general market due to being concentrated in the technology industries. Companies in the technology industries have different risks including but not limited to products becoming obsolete, and entrance of competing products. The Fund has non-diversification risk as a high percentage of Fund assets may be invested in a limited number of companies. The Fund can have risk related to option investing. There are special risks associated with investments in foreign companies including exposure to currency fluctuations, less efficient trading markets, political instability and differing auditing and legal standards. The Fund can invest in private companies. Private investments include various risks including but not limited to lack of liquidity, capital commitment risk, and valuation risk. Private companies may not be financially profitable and have uncertain futures, subjecting them to additional risks. The Fund has no history of operations prior to its inception date.

Investors should consider a fund’s investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the prospectus, which can be obtained at www.eventidefunds.com/prospectus or by calling 1-877-771-EVEN (3836). Please read the prospectus carefully before investing. Eventide Mutual Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC, which is not affiliated with Eventide Asset Management, LLC.

Appendix

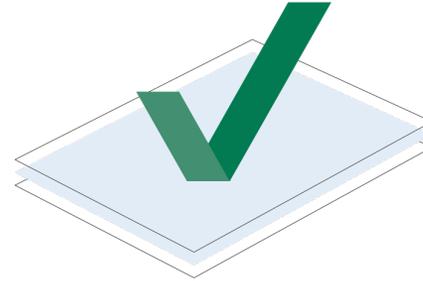
Values-Based Analysis

There are three dimensions to our approach to values-based investing:



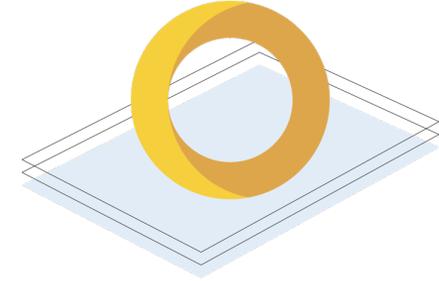
AVOID

Create an investable universe of securities that pass our screens, grounded in our values.



EMBRACE

Conduct original Business 360[®] research to find the highest quality opportunities that contribute to human flourishing through value creation for society and other key stakeholders.



ENGAGE

Engage portfolio companies and security issuers on Business 360[®] issues to advocate for positive change.

The Strategy's ethical values screening criteria could cause it to underperform similar strategies that do not have such screening criteria. This could be due to ethically acceptable companies falling out of favor with investors or failing to perform as well as companies that do not meet the Strategy's ethical screening guidelines. Reference to Eventide's Business 360 approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

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