

Limited-Term Bond Fund

Fact Sheet

March 31, 2022

Class I: ETIBX | Class A: ETABX | Class C: ETCBX | Class N: ETNBX

The Eventide Limited-Term Bond Fund invests primarily in income-producing short-term securities issued by corporations that we believe demonstrate values and business practices that are ethical, sustainable, and provide an attractive investment opportunity. The investment objective of the Eventide Limited-Term Bond Fund is income.

Trailing Returns^{2 3} (%)

31 Mar 2022

Eventide Limited-Term Bond Fund	YTD	3-mos	1-year	3-year ⁴	5-year ⁴	10-year ⁴	Since Inception ⁴	Inception Date ⁴
Class I	-3.35	-3.35	-3.59	1.05	1.33	1.37	1.81	7/28/2010
Class A without load	-3.39	-3.39	-3.91	0.78	1.10	1.63	2.16	7/28/2010
Class A with 5.75% load	-8.93	-8.93	-9.43	-1.20	-0.09	1.03	1.65	7/28/2010
Class C	-3.59	-3.59	-4.55	0.04	—	—	0.74	12/14/2018
Class N	-3.39	-3.39	-3.77	0.84	—	—	1.54	12/14/2018
Benchmarks								
Bloomberg 1-5 Year Government/Credit Index ⁵	-3.45	-3.45	-3.84	1.14	1.42	1.36	1.53	7/28/2010
Bloomberg U.S. Intermediate Aggregate Bond Index ⁵	-4.68	-4.68	-4.38	1.19	1.67	1.81	2.16	7/28/2010

Annual Returns^{2 3 6} (%)

2012-2021

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Eventide Limited-Term Bond Fund, Class I (ETIBX)	4.68	-0.39	3.90	-0.31	0.47	3.08	-0.24	5.97	3.84	-1.14
Bloomberg 1-5 Year Government/Credit Index ⁶	2.24	0.28	1.42	0.97	1.56	1.27	1.38	5.01	4.71	-0.97
Bloomberg U.S. Intermediate Aggregate Bond Index ⁶	3.56	-1.02	4.12	1.21	1.97	2.27	0.92	6.67	5.60	-1.29

Distributions and Yield²

31 Mar 2022

Mar 2021 – Mar 2022	Class I	Class A	Class C	Class N	SEC 30-Day Yield ⁹	Class I	Class A	Class C	Class N
Distributions ⁷	\$0.13	\$0.10	\$0.03	\$0.11	Subsidized (Waiver)	2.01%	1.66%	1.01%	1.81%
12-Month Yield ⁸	1.26%	1.03%	0.26%	1.09%	Unsubsidized (No Waiver)	1.88%	1.54%	0.88%	1.68%

Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. This material must be read along with the Fund's prospectus, which may be obtained at <https://www.eventidefunds.com/prospectus>. Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).

TOP ISSUERS¹

- Freddie Mac (5.59%)** Secondary mortgage market liquidity, for lenders to offer credit for home buyers
- Federal Farm Credit Banks (5.06%)** Loans and services to rural communities and U.S. agriculture
- Fannie Mae (4.93%)** Financing for U.S. mortgage providers
- CarMax Auto (2.91%)** Retailer of used automobiles
- JPMorgan Chase & Co (2.06%)** Green bonds focused on green building and renewable energy
- Morgan Stanley (2.03%)** Social bond focused on affordable housing
- Bank of America Corp (2.03%)** Green bonds focused on renewable energy and energy efficiency
- Toronto-Dominion Bank (1.85%)** Green bonds used for financing green energy projects
- MidAmerican Energy Co (1.83%)** Green bond funding wind farms in Iowa
- National Bank of Canada (1.75%)** Sustainability bond focused on green and social projects

1. Does not include cash/money market funds/ equivalents. Based on percentage of net assets. Holdings can change at any time, are subject to risks discussed in the Fund's prospectus, and should not be considered investment advice. Green bonds allow issuers to use proceeds for environmental projects; social bonds allow issuers to use proceeds for social projects; sustainable bonds are a combination of green and social bonds.

2. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.

3. The Fund acquired the assets and liabilities of the Epiphany FFV Strategic Income Fund ("Predecessor Fund") on 12/14/2018. The Predecessor Fund's Class A shares were reclassified from Class N shares on 6/1/2015 and its Class I shares were reclassified from Class C shares on 5/30/2017, and the fee structure was different. From inception through 12/13/2018, the Fund's primary adviser was Trinity Fiduciary Partners, LLC. Eventide began advising the Fund on 12/14/2018 retaining the existing sub-adviser until 5/11/2020, when Boyd Watterson Asset Management, LLC replaced Dana Investment Advisors, Inc. as the sub-adviser of the Fund.

4. Figures for periods greater than 1 year are annualized. The Fund's share classes have different inception dates. Annualized since inception returns assume the Predecessor Fund's inception date of 7/28/2010 unless otherwise noted.

5. The Bloomberg 1-5 Year Government/Credit Index includes investment grade, U.S. dollar-denominated, fixed-rate treasuries, government-related

and corporate securities that have a remaining maturity of greater than or equal to one year and less than five years. The Bloomberg U.S. Intermediate Aggregate Bond Index is a market capitalization-weighted index, meaning the securities in the index are weighted according to the market size of each bond type. Most U.S.-traded investment grade bonds are represented. Municipal bonds and Treasury Inflation-Protected Securities are excluded. The index includes Treasury securities, Government agency bonds, mortgage-backed bonds, corporate bonds, and a small amount of foreign bonds traded in the U.S.

6. Compares the Eventide Limited-Term Bond Fund Class I's performance to index performance over the periods shown. Performance will differ for other fund classes, based upon fees and commissions.

7. Represents the sum of all distributions from the period indicated. Distributions consist of dividend and interest income, capital gains, and/or return of capital. Shareholders should not assume that Fund distributions represent net profit. Income may be distributed regardless of whether such income will be treated as return of capital.

8. 12-Month Yield is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

9. SEC Yield is based on a 30-day (or one-month) period ending 3/31/2022 and is calculated by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. For more information see SEC Form N-1A, p. 56.

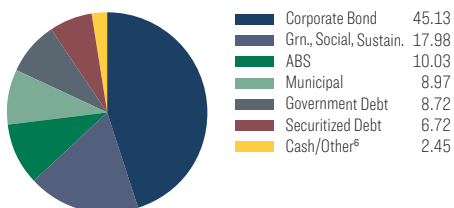
OVERVIEW

Fund	Nasdaq	Maximum Sales Charge	Management Fees ¹	Other Expenses ²	12b-1 Fees	Gross Expenses	Net Expenses ³	Inception Date
Class I	ETIBX	None	0.33%	0.33%	0.00%	0.66%	0.55%	7/28/2010
Class A	ETABX	Front-End ⁴ : 5.75%	0.33%	0.33%	0.25%	0.91%	0.80%	7/28/2010
Class C	ETCBX	None ⁴	0.33%	0.33%	1.00%	1.66%	1.55%	12/14/2018
Class N	ETNBX	None	0.33%	0.33%	0.20%	0.86%	0.75%	12/14/2018

Minimum Investment: \$100,000 (Class I), \$1,000 or \$100 with Automatic Investment Plan (Class A, C, N)
 Net Assets: \$192 million

Portfolio Breakdown⁵ (%)

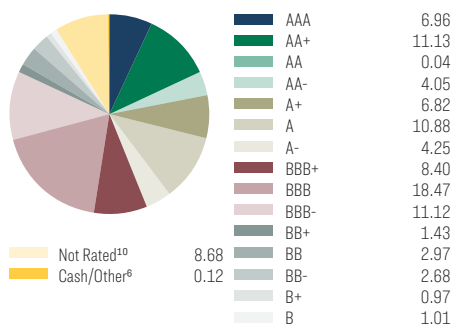
31 Mar 2022



Number of holdings: 133
 Annual turnover range⁷: 59%–72% (2019–2021)
 Average Effective Duration⁸: 2.39 years

Debt Ratings Allocation⁹ (%)

31 Mar 2022



Market Risk¹¹

31 Mar 2022

	Std. Dev.		Beta		Alpha (%)		R-Squared (%)	
	3-year	Inception ¹²	3-year	Inception ¹²	3-year	Inception ¹²	3-year	Inception ¹²
Eventide Limited-Term Bond I	2.33	2.26	0.96	1.09	-0.07	0.23	88.98	51.34
Bloomberg 1-5 Year Government/Credit Index	2.02	1.50	1.00	1.00	—	—	100.00	100.00
Bloomberg U.S. Intermediate Aggregate Bond Index	2.73	2.26	1.33	1.45	-0.09	0.20	95.53	91.91

- As of 9/1/2019 management fees were changed from 0.60% to 0.33%.
- Refer to the Fund's SAI for definition of Other Expenses.
- The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2022. The agreement may only be terminated by the Fund's Board of Trustees on 60 days' written notice.
- Class A and Class C are also subject to a maximum deferred sales charge of 1.00%. This and other expenses that apply to a continued investment in the Fund are described in the Fund's prospectus.
- Allocation percentages are subject to change at any time, and should not be considered investment advice.
- Includes cash, cash equivalents, money market funds, impact bonds and options. Impact bonds fund business models that strive to have significant social or environmental effects.
- The range shows the highest and lowest turnover ratio reported in the Annual Report during the last three fiscal years, ending 6/30/2021. Portfolio turnover is the percentage of the portfolio that was bought or sold (lesser) during a fiscal year. A higher portfolio turnover may indicate higher transaction costs for the Fund, and may result in higher taxes for investors.
- Average effective duration provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates.
- The ratings allocation reflects the Standard & Poor's equivalent ratings category for the higher credit quality rating assigned by either Standard & Poor's, Moody's, or DBRS. Credit quality does not remove market risk. Ratings

- apply to the credit worthiness of the issuers of the underlying securities and not the Fund or its shares. Ratings are subject to change.
- Includes U.S. Government Agencies and U.S. Government Sponsored Entities, along with other bonds.
 - Source: © Morningstar, Inc. (2022). All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The performance and risk factor comparisons are against the Bloomberg 1-5 Year Government/Credit Index. Alpha is a measure of performance on a risk-adjusted basis. It takes the volatility (price risk) of a fund and compares its risk-adjusted performance to the Index. Any excess return of a fund relative to the return of the Index is a fund's alpha. Beta is a measure of the volatility of a fund relative to the Index. A beta greater than 1 is more volatile than the Index. R-Squared is a measure of how a fund's performance correlates with the Index's performance and it can help assess how likely it is that beta is statistically significant. Standard Deviation of return measures the amount of variation in historical performance from period to period.
 - Annualized since inception figures use an inception date of 8/1/2010 and not the actual inception date of 7/28/2010 as only full month data is used in Market Risk calculations.

Mutual funds involve risk including the possible loss of principal. Past performance does not guarantee future results. The Fund's ethical values screening criteria could cause it to under-perform similar funds that do not have such screening criteria. Investors in the Fund should be aware that interest rates may change at any time based on government policy. In general, the price of a fixed income security falls when interest rates rise. A rise in interest rates may result in volatility and increased redemptions, which in turn could result in the Fund being forced to liquidate portfolio securities at disadvantageous prices. Longer term securities may be more sensitive to changes in interest rates. Interest rates are sensitive to changes in inflation, and investing in bonds exposes investors to inflation risk. Bonds may be subject to default, causing loss of invested capital. Fixed income investments may be of any maturity or credit quality, but the Fund's weighted average effective portfolio duration will not exceed five years. The Fund may invest, directly or indirectly, in "junk bonds." Such securities are speculative

investments that carry greater risks than higher quality debt securities. The Fund can invest in smaller-sized companies which may experience higher failure rates than larger companies and normally have a lower trading volume than larger companies. There are unique risks associated with asset-backed securities, convertible securities, credit, foreign securities, income, interest rates, LIBOR, mortgage-backed securities, municipal bonds, preferred stocks, prepayment securities, sovereign debt, and U.S. Agency securities that are covered in the Fund's prospectus and SAI.

The Fund acquired the assets and liabilities of the Epiphany FFV Strategic Income Fund ("Predecessor Fund") on 12/14/2018. The Predecessor Fund's Class A shares were reclassified from Class N shares on 6/1/2015 and its Class I shares were reclassified from Class C shares on 5/30/2017, and the fee structure was different.

The Predecessor Fund was advised by Trinity Fiduciary Partners, LLC and had an



MANAGERS

Dolores Bamford, CFA, serves as co-CIO for Eventide and Senior Portfolio Manager for the Eventide Dividend Opportunities Fund, the Eventide Multi-Asset Income Fund, the Eventide Limited-Term Bond Fund, and the Eventide Core Bond Fund. Ms. Bamford has over 25 years of investment experience. Prior to joining Eventide in 2019, Ms. Bamford was with Goldman Sachs Asset Management for 13 years (2002-2015), most recently as Managing Director and Portfolio Manager on U.S. Value Equity. She also led Goldman Sachs' U.S. Responsible Equity investments and co-lead the Global Sustain Equity investments. Previously, Ms. Bamford was with Putnam Investments for 10 years (1992-2002). Ms. Bamford holds an S.M. in Management from the MIT Sloan School of Management, a dual-M.A. in Theology and Church History from Gordon-Conwell Theological Seminary, and a B.A. in Economics from Wellesley College. She holds the Chartered Financial Analyst designation and is a member of the CFA Society Boston and CFA Institute.

David M. Dirk, CFA, serves as portfolio manager for assets allocated to the Fund's Fixed Income Sub-Adviser, Boyd Watterson Asset Management, LLC. Mr. Dirk is Director of Portfolio Management and Trading at Boyd Watterson and has been responsible for directing the firm's Portfolio Management and Trading activity since 2011. This includes the implementation, execution and evaluation of all strategies across Boyd Watterson's suite of fixed income products. Mr. Dirk joined Duff & Phelps, predecessor to Boyd Watterson Asset Management, in 1996. David holds a CFA charter from CFA Institute, an MBA from Case Western Reserve University, and a BA from Baldwin-Wallace University. He is also a member of the CFA society

Eventide Asset Management, LLC
 One International Place, Suite 4210
 Boston, MA 02110
 877-771-EVEN (3836)
WWW.EVENTIDEFUNDS.COM

investment objective and strategies that were, in all material respects, the same as those of the Fund, whose investment adviser is Eventide Asset Management, LLC. However, under normal market conditions, the Fund will invest at least 80% of its net assets (plus borrowings for investment purposes) in bonds.

This information is for use with concurrent or prior delivery of a fund prospectus, which can be obtained at <https://www.eventidefunds.com/prospectus> or by calling 1-877-771-EVEN (3836). Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing or sending money. Eventide Mutual Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC, which is not affiliated with Eventide Asset Management, LLC.